

New York Stock Market

New York, December 19.—Stubborn resistance was offered in the stock market to-day to a renewal of the attack which depressed prices yesterday. The bears had the Wallach receivership to help them. They were influenced as well by the large amount of profit-taking yesterday, which to one way of thinking indicated that the effect of last week's especially favorable developments had worn off. But the market showed a degree of underlying strength which put to naught the efforts of the bears, the chief result of whose activities was to increase the size of the short interest. Prices fell after the opening, but declines among the standard issues were small in the last half of the day, there was a creeping recovery, and toward the close a spirited buying movement elevated some of the speculative favorites a point or more above the previous day's final price.

Interest centered in the course of the Wallach securities at the opening. There was no excited trading in these issues. The decline of the common and preferred stock and the 4 per cent ranged between one and two points. The common stock touched at the lowest price since 1907, and the preferred 14½, the lowest in three years. The bonds fell to 58. The statement that arrangements had been made for payment of the interest on the bonds on January 1 led to heavy buying of these securities, which rose to 53½, a gain of two and a half for the day. Both classes of the stock made partial recoveries.

United States Steel, after remaining quiescent yesterday, resumed its advance and closed out 6½, an overnight gain of two and a half, and the highest price since September 20. Lehigh Valley's recent advance, the announcement of reports of possible extra distribution to stockholders was halted. The stock was sold heavily and lost nearly a point. A number of specialties, including the fertilizer shares, International Harvester, National Biscuit, American Beet Sugar and some of the independent steel companies made good gains.

Business was active and broad in the bond market. Price movements were mixed. Total sales, par value, \$1,527,500.

United States bonds were unchanged on call.

Total sales, 361,299 stocks.

New York, December 19.—Money on call steady, 3½ to 3¾ per cent; ruling rate, 3½ per cent, closing bid, 3½, offered at 3½ per cent. Time loans steady; sixty days and ninety days, 3½ to 3¾ per cent; six months, 3¾. Prime mercantile firms, 3½ to 4 per cent. Sterling exchange firm, with actual business in bankers' bills at \$1,825 for sixty days and \$1,850 for demand. Commercial bills, \$482½. Bar silver, 54½. Mexican dollars, 46.

RICHMOND STOCK MARKET.

By Richard W. Mauz,
Stock and Bond Broker, 161 E. Main Street,
Richmond, Va., December 19, 1911.

SALES AT BOARD.

Furnished by Levy Commission Co., Commission Merchants, Richmond, Va., Richmond, Va., December 19, 1911.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.

Chickens, choice, small, lb. 12 0 11

Chickens, choice, medium, lb. 12 0 11

Chickens, large, lb. 12 0 11

Hens, broiler, lb. 10 0 11

Enters, cash-and-carry, lb. 20 0 11

Geese, fat, large, each 20 0 11

Geese, small, each 6 0 11

Ducks, large, young, lb. 12 0 11

Ducks, small, young, lb. 11 0 11

DRESSED POULTRY.

Turkeys, lb. 12 0 11

Ducks, lb. 12 0 11

Poults, lb. 12 0 11

Chickens, lb. 12 0 11

Geese, lb. 12 0 11

Hens, broiler, lb. 10 0 11

Cattle, car to prime, lb. 30 0 11

Hogs, lb. 12 0 11

COUNTRY-CURED HAM.

Hams, well smoked, small, lb. 22 0 11

Hams, well smoked, large, lb. 22 0 11

Shoulders, well smoked, lb. 22 0 11

Hides.

Dry skin, lb. 9 0 11

Green salt, lb. 9 0 11

Green, damaged, lb. 6 0 11

Bones.

Market conditions.

Live Poultry—Market active. Dressed Poultry—Market fairly steady. With colder weather conditions will be good. Eggs—fairly active. Other produce steady and wanted.

NEW YORK PRODUCE MARKET.

New York, December 19.—Flour—Firms,

Biscuit, Cornmeal—Steady. Wheat

flour, No. 1 red, 5¢ per bushel, elevator, export basis, 5¢ per bushel. Admit. Options close, No. 1 red, 5¢ per bushel. May, 5¢ per bushel. Corn—Barely steady; export, new, 50¢ per bushel. Options nominal. Oats—Steady. Options nominal.

Pork—Steady. Bacon—Pork, Petroleum, and Turpentine—Wool—Queen Bee, Queen Bee, Molasses—Steady. Sugar—Raw, refined, steadily. Coffees—Prices nominal, steady, and nominal to 10 points lower. Spices—quiet. Rice, No. 1, 19¢ per pound. Santos, No. 1, 14¢ per pound. Butter—Cordova, Argentina, nominal. Butter and Margarine—cheese steady. Potatoes and Cabbage—cheese steady. Potatoes and cabbage, steady. Fresh fruits—good, steady and wanted.

COTTON MARKETS.

New York, December 19.—The cotton market was nervous today with large gains in the market, making up over the same report to-morrow, and with the close barely steady, but at a net advance of from 2½ to 3 points. There was a little drift in the South in the way of spot news, and early advice from the leading Southern markets suggested no particular change in the market. The foreign port receipts for the day appeared to be steady, but the exportation of heavy exports in the next few days seems to have been forced to put on extra steamers to handle the cotton shipments.

Receipts to-day, 6,000 bales against 5,600 last week and 6,000 last year, total 8,800 receipts at Galveston, Texas, bales against 2,500 last year; at New Orleans 1,000 bales.

The leading futures to-day ranged as follows:

CHICAGO GRAIN MARKET.

Chicago, December 19.—Despite the usual nervousness of the government crop reports the wheat market was very weak.

Misleading reports as to a break in the wheat market have varied from

to twenty-four hours before cornish wheat

prices were 2 points higher in 2 points low.

December, 50¢ to 51¢; January, 53¢ to 54¢; March, 54¢ to 55¢; April, 55¢ to 56¢; prime wheat, 56¢ to 57¢; summer yellow, 52¢ to 53¢; winter white, 50¢ to 51¢; prime winter white, 51¢ to 52¢.

The leading futures to-day ranged as follows:

WHEAT.

Open, High, Low, Close.

Dec. 50¢ 51¢ 50¢ 51¢

May 53¢ 54¢ 52¢ 53¢

July 55¢ 56¢ 53¢ 55¢

Dec. 56¢ 57¢ 54¢ 56¢

May 58¢ 59¢ 56¢ 58¢

July 59¢ 60¢ 57¢ 59¢

Dec. 60¢ 61¢ 58¢ 60¢

May 62¢ 63¢ 60¢ 62¢

July 63¢ 64¢ 61¢ 63¢

Dec. 64¢ 65¢ 62¢ 64¢

May 66¢ 67¢ 64¢ 66¢

July 67¢ 68¢ 65¢ 67¢

Dec. 68¢ 69¢ 66¢ 68¢

May 70¢ 71¢ 68¢ 70¢

July 71¢ 72¢ 69¢ 71¢

Dec. 72¢ 73¢ 70¢ 72¢

May 74¢ 75¢ 72¢ 74¢

July 75¢ 76¢ 73¢ 75¢

Dec. 76¢ 77¢ 74¢ 76¢

May 78¢ 79¢ 76¢ 78¢

July 79¢ 80¢ 77¢ 79¢

Dec. 80¢ 81¢ 78¢ 80¢

May 82¢ 83¢ 80¢ 82¢

July 83¢ 84¢ 81¢ 83¢

Dec. 84¢ 85¢ 82¢ 84¢

May 86¢ 87¢ 84¢ 86¢

July 87¢ 88¢ 85¢ 87¢

Dec. 88¢ 89¢ 86¢ 88¢

May 90¢ 91¢ 88¢ 90¢

July 91¢ 92¢ 89¢ 91¢

Dec. 92¢ 93¢ 90¢ 92¢

May 94¢ 95¢ 92¢ 94¢

July 95¢ 96¢ 93¢ 95¢

Dec. 96¢ 97¢ 94¢ 96¢

May 98¢ 99¢ 96¢ 98¢

July 99¢ 100¢ 97¢ 99¢

Dec. 100¢ 101¢ 98¢ 100¢

May 102¢ 103¢ 100¢ 102¢

July 103¢ 104¢ 101¢ 103¢

Dec. 104¢ 105¢ 102¢ 104¢

May 106¢ 107¢ 104¢ 106¢

July 107¢ 108¢ 105¢ 107¢

Dec. 108¢ 109¢ 106¢ 108¢

May 110¢ 111¢ 108¢ 110¢

July 111¢ 112¢ 109¢ 111¢

Dec. 112¢ 113¢ 110¢ 112¢

May 114¢ 115¢ 112¢ 114¢

July 115¢ 116¢ 113¢ 115¢

Dec. 116¢ 117¢ 114¢ 116¢

May 118¢ 119¢ 116¢ 118¢

July 119¢ 120¢ 117¢ 119¢

Dec. 120¢ 121¢ 118¢ 120¢

May 122¢ 123¢ 120¢ 122¢

July 123¢ 124¢ 121¢ 123¢

Dec. 124¢ 125¢ 122¢ 124¢

May 126¢ 127¢ 124¢ 126¢

July 127¢ 128¢ 125¢ 127¢

Dec. 128¢ 129¢ 126¢ 128¢

May 130¢ 131¢ 128¢ 130¢

July 131¢ 132¢ 129¢ 131¢

Dec. 132¢ 133¢ 130¢ 132¢

May 134¢ 135¢ 132¢ 134¢

July 135¢ 136¢ 133¢ 135¢

Dec. 136¢ 137¢ 134¢ 136¢

May 138¢ 139¢ 136¢ 138¢

July 139¢ 140¢ 137¢ 139¢

Dec. 140¢ 141¢ 138¢ 140¢

May 142¢ 143¢ 140¢ 142¢

July 143¢ 144¢ 141¢ 143¢

Dec. 144¢ 145¢ 142¢ 144¢

May 146¢ 147¢ 144¢ 146¢

July 147¢ 148¢ 145¢ 147¢

Dec. 148¢ 149¢ 146¢ 148¢

May 150¢ 151¢ 148¢ 150¢